

**INDEPENDENT AUDITOR'S REPORT****To the Members of GTPL KCBPL BROAD BAND PRIVATE LIMITED****Report on the Ind AS Financial Statements****Opinion**

We have audited the accompanying Ind AS financial statements of **GTPL KCBPL BROAD BAND PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31<sup>st</sup> March 2022, and the statement of Profit and Loss (including other comprehensive income), the statement of changes in equity and the cash flows statement for the year then ended, and notes to the Ind AS financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its Profit (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Ind AS Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Ind AS financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



### **Key Audit Matters**

Key audit matters are not applicable to the Company as it is an unlisted company.

### **Other Information**

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the standalone Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Ind AS financial statements, our responsibility is to read the other information and, in doing so, considered whether the other information is materially inconsistent with the Standalone Ind AS financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Management's Responsibility for the Ind AS Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



Those Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Ind AS Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Ind AS financial statements, including the disclosures, and whether the Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

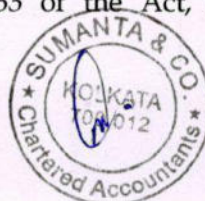
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Ind AS financial statements of the current period and therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that the matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure A** statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
  - (c) The Balance Sheet, the Statement of Profit and Loss(including other comprehensive income), the statement of changes in equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
  - (d) In our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



(e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) Since the Company's turnover as per last Financial Statements is less than Rs 50 crores and its borrowings from Banks and Financial Institutions at any time during the year is less than Rs 25 crores, the company is exempted from getting an audit opinion with respect to the adequacy of the Internal Financial Controls over Financial reporting of the Company and the operating effectiveness of such controls vide notification dated June 13, 2017.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations as at 31<sup>st</sup> March 2022 on its financial position in its IND AS financials Statements - Refer Note No 24 to the financial statements;

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

iv. The management has represented that no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries. Based on reasonable audit procedures adopted by us, nothing has come to our notice that such representation contains any material misstatement.

v. The management has represented that no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries. Based on reasonable audit procedures adopted by us, nothing has come to our notice that such representation contains any material misstatement.



vi. In our opinion and according to the information and explanations given to us, that no dividend declared or paid during the year the Company is in compliance with Section 123 of the Act.

For SUMANTA & CO.  
Chartered Accountants  
FRN:322554E



(SUMANTA SAHA)  
Partner  
Membership No. : 056530  
UDIN: 22056530AGLPOH5532



Place: Kolkata  
Date: 05<sup>th</sup> April 2022

### Annexure - A to the Independent Auditor's Report

Referred to in paragraph-1 on other Legal and Regulatory Requirements of our Report of even date to the members of GTPL KCBPL BROAD BAND PRIVATE LIMITED on the Ind AS Financial Statements for the year ended 31<sup>st</sup> March, 2022, we report that:

- i. a) A. The Company has maintained proper records showing full particulars including quantitative details and situation of its Property Plant & Equipment.  
B. The Company has maintained proper records showing full particulars, including quantitative details of intangible asset.
- b) The Property Plant & Equipment have been physically verified by the management at regular intervals and as informed to us no material discrepancies were noticed on such verification.
- c) The Company does not have any immovable property.
- d) The company has not made any revaluation of value of its Property Plant & Equipment (including Right of use assets) or Intangible Assets or both during the year.
- e) According to the information and explanation given to us, no proceedings were initiated/not pending against the company for holding Benami properties under the "Benami Transactions (Prohibition) Act, 1988 and Rules" made there under.
- ii a) According to the information and explanation given to us, the inventories have been physically verified by the management at reasonable intervals during the year and there were no material discrepancies noticed on physical verification of stock, as compared to book records.
- b) The company has not been sanctioned any working capital limits in excess of five crore rupees at any point of time during the year accordingly this clause is not applicable to the company.
- iii According to the information and explanations given to us, during the year the company has not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, therefore sub-clauses (a) to (f) of this clause is not applicable to the company.
- iv. In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.



- v. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.
- vi. According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Sub section (1) of Section 148 of the Act, for any of the services rendered by the Company. Accordingly, clause 3(vi) of the Order is not applicable.
- vii. a) According to information and explanations given to us and on the basis of our examination of the records, the Company is generally regular in depositing undisputed applicable statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Custom Duty, Goods and Services Tax, Cess and any other statutory dues to the appropriate authorities and there are no undisputed amount payable in respect of the same which were in arrears as on 31<sup>st</sup> March, 2022 for a period of more than six months from the date the same became payable.
- b) According to the information and explanations given to us, there is no disputed amount payable in respect of Income Tax, Custom Duty, Goods and Services Tax, Cess at the year ended on 31<sup>st</sup> March, 2022.

Name of the Statute	Nature of Dues	Amount (Rs. in Lakhs)	Period to which amount relate	Forum where dispute is pending
The Indian Telegraph Act, 1885	License Fees	22.82	1st October 2018 to 31st March 2019	Amount not deposited with Department of Telecommunication on account of License fee on pure internet service, since Telecom Dispute Settlement Appellate Tribunal (TDSAT) in petition no 169 of 2014 in case of Internet Service Providers Association of India & Ors. passed a judgment on October 18, 2019 with a view that the income derived under pure internet services cannot be included for computation of Adjusted Gross Revenue and DoT had been re-directed to recalculate the demands, if raised. The same judgement has been challenged by DoT before the Hon'ble Supreme Court and the matter is pending for final disposal.





- viii. According to the information and explanations given to us, no such transactions were observed which were not recorded in books of accounts but have been surrendered or disclosed as income during the year in the tax assessment under Income Tax Act, 1961 and there is no previously unrecorded income in the books of account of the company.
- ix. According to the information and explanations given to us, we are of the opinion that:
- (a) The company has not taken any loan from banks, financial institutions or government.
  - (b) The company has not been declared wilful defaulter by any bank or financial institution or other lender.
  - (c) The company has not availed any term loan and therefore question of its application does not arise.
  - (d) The company has not raised any short term fund therefore question of utilization of short term fund does not arise.
  - (e) The company has not taken any funds from any entity or person on account of to meet the obligations of its subsidiaries, Joint Venture, Associates Companies.
  - (f) The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, Joint Venture, Associates Companies.
- x. (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Hence question of application of fund does not arise.
- (b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
- xi. (a) According to the information and explanations given to us, no material fraud by the Company or on the Company has been noticed or reported during year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed by us in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) As represented to us by the management, there are no whistle blower complaints received by the company during the year.
- xii. According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3 (xii) of the Order is not applicable.



- xiii. According to the information and explanations given to us and based on our examination of the books and records, transactions with the related parties are in compliance with sections 177 and 188 of the act where applicable and details of such transactions have been disclosed in the Ind AS Financial Statements as required by the applicable accounting standards.
- xiv. Since the turnover of the company is less than 200 Crores and borrowings is less than 100 crores in preceding financial year, section 138 of the Companies Act, 2013 relating to Internal Audit does not apply to the company. Accordingly, paragraph 3 clause (xiv) of the Order is not applicable.
- xv. According to the information and explanations given to us and based on our examination of the books and records, the Company has not entered into any non-cash transactions with directors or persons connected with him during the year. Accordingly, Clause 3 (xv) of the Order is not applicable.
- xvi. (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.
- (b) The company has not conducted any Non-banking Financial or Housing Finance activities.
- (c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- (d) The company is not part of the Group which has more than one CIC as part of the Group.
- xvii. As per our observation from financial statement of the company, the company has not incurred cash losses in the financial year under review and also in the immediate preceding financial year.
- xviii. There has been no resignation of the statutory auditors during the year, accordingly paragraph 3 clause (xviii) of the Order is not applicable.
- xix. According to the information and explanations given to us and on the basis of financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that there is no material uncertainty exists as on the date of audit report, and we are also of the opinion that the Company is capable of meeting its liabilities existed at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.



- xx. (a) The Provisions of Section 135 of the Companies Act, 2013 relating to CSR is not applicable to the Company. Accordingly, paragraph 3 clause (xx) of the Order is not applicable.
- xxi. As there is no consolidation of Financial Statements of any other company therefore clause (xxi) of the Order is not applicable to the company.

For SUMANTA & CO.  
Chartered Accountants  
FRN: 322554E



(SUMANTA SAHA)  
Partner  
Membership No. : 056530  
UDIN: 22056530AGLPOH5532



Place: Kolkata  
Date: 05<sup>th</sup> April 2022

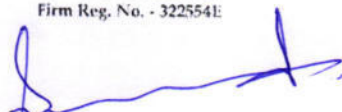
**GTPL KCBPL BROAD BAND PVT LTD**  
**BALANCE SHEET AS AT MARCH 31, 2022**

All amounts in Lacs unless Otherwise stated

Particulars	Note No.	As at March 31, 2022	As at March 31, 2021
<b>I. ASSETS</b>			
<b>1 Non-Current Assets</b>			
(a) (i) Property Plant & Equipment	1	498.99	326.22
(ii) Intangible assets	1	44.45	18.57
(iii) Capital Work-in-Progress	1	1.45	22.77
<b>Total Fixed Assets</b>		<b>544.89</b>	<b>367.55</b>
(b) Financial assets			
(i) Other Financials Asset	2	4.03	3.70
(c) Deferred tax Assets (Net)	3	224.58	300.74
<b>Total non-current assets</b>		<b>773.50</b>	<b>671.99</b>
<b>2 Current assets</b>			
(a) Inventories	4	44.61	19.65
(b) Financial assets			
(i) Trade Receivables	5	125.12	137.15
(ii) Cash and Cash Equivalents	6	3.63	40.16
(iii) Bank balances other than ii above	7	25.14	34.00
(c) Current tax assets (Net)		1.09	-
(d) Other Current Assets	8	192.22	24.04
<b>Total current assets</b>		<b>391.82</b>	<b>255.00</b>
<b>TOTAL ASSETS</b>		<b>1,165.32</b>	<b>926.99</b>
<b>II. EQUITY AND LIABILITIES</b>			
<b>1 Equity</b>			
(a) Equity Share Capital	9	2.84	2.84
(b) Other Equity	10	(667.96)	(817.20)
<b>Total Equity</b>		<b>(665.12)</b>	<b>(814.36)</b>
<b>Liabilities</b>			
<b>2 Non-Current Liabilities</b>			
(b) Provisions	11	12.41	10.89
<b>Total Non-Current Liabilities</b>		<b>12.41</b>	<b>10.89</b>
<b>3 Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	12	1,356.80	1,349.98
(ii) Trade Payables	13		
(a) Total dues of micro enterprises and small enterprises		0.84	
(b) Total dues of creditors other than micro enterprises and small enterprises		155.19	206.70
(b) Other Current Liabilities	14	304.26	171.96
(c) Provisions	15	0.95	0.28
(d) Current Tax Liabilities (Net)		-	1.53
<b>Total Current Liabilities</b>		<b>1,818.03</b>	<b>1,730.46</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>		<b>1,165.32</b>	<b>926.99</b>

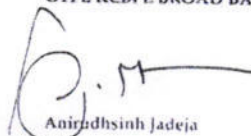
The accompanying notes 1-28 are an integral part of the Financial Statements  
As per our attached report of even date

For Sumanta & Co.  
Chartered Accountants  
Firm Reg. No. - 322554E

  
Sumanta Saha  
Partner  
Mem. No.: 056530  
Place : Kolkata  
Date: 5th April, 2022



For and on behalf of Board of Directors of  
GTPL KCBPL BROAD BAND PVT LTD

  
Anirudhsinh Jadeja

Chairman  
DIN: 00461390

  
Sagar Ranjan Sarkar

Director  
DIN: 01276434



**GTPL KCBPL BROAD BAND PVT LTD**

**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2022**

All amounts in Lacs unless Otherwise stated

Particulars	Note No.	For the period ended	For the period ended
		March 31,	March 31,
		2022	2021
<b>INCOME</b>			
1 Revenue from Operations	16	3,742.71	2,194.04
2 Other Income	17	46.46	6.06
<b>TOTAL</b>		<b>3,789.17</b>	<b>2,200.10</b>
<b>EXPENDITURE</b>			
3 Expenses			
Operating Expenses	18	2,931.10	1,689.36
Employees' Benefit Expense	19	301.81	218.52
Finance Cost	20	94.34	93.61
Depreciation and Amortisation	1	62.42	39.63
Other Expenses	21	177.60	143.31
<b>TOTAL</b>		<b>3,567.27</b>	<b>2,184.42</b>
4 Profit/(Loss) Before Tax		<b>221.91</b>	<b>15.68</b>
5 Taxes Expenses (i+ii)		<b>73.71</b>	<b>27.57</b>
(i) Current Tax		-	2.45
(ii) Deferred Tax		76.16	25.13
(iii) Prior Period Taxation		(2.45)	-
6 Net Profit/ (Loss) for the Year		<b>148.20</b>	<b>(11.90)</b>
<b>Other Comprehensive Income</b>			
(i) Items that will not be reclassified to profit or loss			
Remeasurement of the net defined benefit liability/asset		1.04	0.52
(i) Income tax relating to items that will not be reclassified to profit or loss			
Remeasurement of post-employment benefit obligations		-	(0.14)
7 Total Comprehensive Income for the Period		<b>149.24</b>	<b>(11.52)</b>
8 Earnings Per Equity Share			
Basic & Diluted (In Rs.)	22	<b>5,247.48</b>	<b>(405.22)</b>

The accompanying notes 1-28 are an integral part of the Financial Statements  
As per our attached report of even date

For and on behalf of Board of Directors of  
GTPL KCBPL BROAD BAND PVT LTD

For Sumanta & Co.  
Chartered Accountants  
Firm Reg. No. - 322554E

Sumanta Saha  
Partner  
Mem. No.: 056530  
Place : Kolkata  
Date : 5th April, 2022



*(Signature)*  
Anirudhsinh Jadeja  
Chairman  
DIN: 00461390

*(Signature)*  
Sagar Ranjan Sarkar  
Director  
DIN: 01276434



**GTPL KCBPL BROAD BAND PVT. LTD.**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022**  
*All amount in rupees lacs unless otherwise stated*

PARTICULARS		For the period ended March 31,2022	For the period ended March 31,2021
A	<b>Cash Flow from operating Activities</b>		
	Profit / (Loss) Before Tax	221.91	15.68
	Adjustment For		
	Depreciation	62.42	39.63
	Bad Debts Provisions	-	43.54
	Provision for Gratuity	2.32	2.23
	Provision for Leave Salary	0.90	1.30
	Interest Expenses	94.34	93.61
	<b>Operating Profit Before Working Capital Adjustments</b>	<b>381.89</b>	<b>195.97</b>
	Movements in Working Capital		
	Decrease/(Increase) in Inventory	(24.96)	(4.93)
	Decrease/(Increase) in Sundry Debtors	12.03	(8.13)
	Decrease/(Increase) in Loans & Advances	(0.32)	-
	Increase/(Decrease) in Trade Payables & Other Current Liabilities	80.09	45.39
	Increase/(Decrease) in Provisions		-
	Decrease/(Increase) in Short Term Loans & Advances & Other Current Assets	(165.74)	(0.92)
	<b>Cash Generated From Operating Activities</b>	<b>282.99</b>	<b>227.38</b>
	Direct Taxes Paid (Income Tax )	(1.09)	(2.45)
	<b>Net Cash Generated From in Operating Activities</b>	<b>281.90</b>	<b>224.94</b>
B	<b>Cash Flow from Investing Activities</b>		
	Purchase of Fixed Assets	(239.77)	(200.51)
	Investment in Term Deposits	8.86	(11.00)
	<b>Net Cash Used in Investing Activities</b>	<b>(230.91)</b>	<b>(211.51)</b>
C	<b>Cash Flow from Financing Activities</b>		
	Proceed from/(Repayment of) Borrowings	6.82	82.45
	Interest Paid	(94.34)	(93.61)
	<b>Net Cash used in Financing Activities</b>	<b>(87.52)</b>	<b>(11.16)</b>
D	<b>Net Increase/(Decrease ) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(36.53)</b>	<b>2.26</b>
	Cash and Cash Equivalents at the beginning of the Period	40.16	37.90
	Cash & Cheque on hand with schedule bank	0.37	0.44
	Current Account & Short Term Fixed deposit	3.26	39.72
	Cash and Cash Equivalents at the end of the period	3.63	40.16
E	<b>Net Increase / (Decrease ) in Cash &amp; Cash Equivalents</b>	<b>(36.53)</b>	<b>2.26</b>

T The figures in brackets represents cash outflow.

As per our attached report of even date

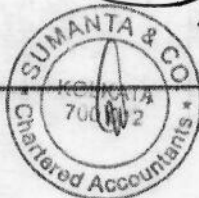
For Sumanta & Co.  
Chartered Accountants  
Firm Reg. No. - 322554E

For and on behalf of Board of Directors of  
GTPL KCBPL BROAD BAND PVT LTD

Sumanta Saha  
Partner  
Mem. No.: 056530  
Place : Kolkata  
Date : 5th April, 2022

Anirudhsinh Jadeja  
Chairman  
DIN: 00461390

S. R. Sanjkar  
Sagar Ranjan Sarkar  
Director  
DIN: 01276434



**GTPL KCBPL BROAD BAND PVT LTD**

**STATEMENT OF CHANGES IN EQUITY**

**(A) Equity share capital**

(Rs.in Lacs)

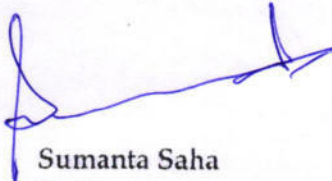
Particulars	31/03/2022	31/03/2021
Balance at the Beginning of the reporting Period	2.84	2.84
Balance at the end of the reporting Period	2.84	2.84

**(B) Other Equity**

(Rs.in Lacs)

Particulars	Reserves and Surplus	Total Other Equity
	Retained Earnings	
Balance as at 01.04.2021	(817.20)	(817.20)
Total Comprehensive Income for the period	149.24	149.24
Additions	-	-
Dividends	-	-
Adjustment relating to Policy realignment	-	-
Transactions with Non Controlling Interests	-	-
Balance as at 31.03.2022	(667.96)	(667.96)
Balance as at 01.04.2020	(805.68)	(805.68)
Total Comprehensive Income for the period	(11.52)	(11.52)
Additions	-	-
Dividends	-	-
Securities premium credited on Share issue	-	-
Utilised for Issuing Bonus Shares	-	-
Transactions with Non Controlling Interests	-	-
Balance as at 31.03.2021	(817.20)	(817.20)

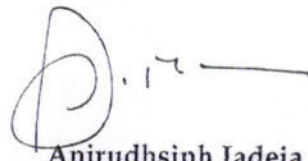
For Sumanta & Co.  
Chartered Accountants  
Firm Reg. No. - 322554E



Sumanta Saha  
Partner  
Mem. No.: 056530  
Place : Kolkata  
Date : 5th April, 2022



For and on behalf of the Board of Directors of  
GTPL KCBPL BROAD BAND PVT LTD



Anirudhsinh Jadeja  
Chairman  
DIN: 00461390

S. R. Sarkar

Sagar Ranjan Sarkar  
Director  
DIN: 01276434







Interest income is accrued at the contracted interest rates.

#### D. Inventories

Items of inventories are measured at lower of cost and net realizable value after providing for obsolescence, if any.

#### E. Fixed Assets

##### Plant, Property & Equipments

a) The fixed assets are carried at cost less accumulated depreciation and impairment, if any. Cost comprises of all expenses incurred in bringing the assets to its present location, including installation and commissioning expenses. The indirect expenditure incurred during the pre-commencement period is allocated proportionately over the cost of the relevant assets.

b) Gains or losses arising from de-recognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is de-recognized.

#### Intangible Assets

a) Intangible assets are recognized only if they are separately identifiable, and the company expects to receive future economic benefits arising out of them. Such assets are stated at cost less accumulated amortization and impairment, if any.

b) Intangible assets comprise of Copy Rights and Software.

#### F. Depreciation and Amortization

##### Property, Plant & Equipments

a) Depreciation on tangible fixed assets is provided using the Straight Line Method based on the useful life of the assets as estimated by the management and is charged to the Statement of Profit and Loss as per the requirement of Schedule II of the Companies Act, 2013. The estimate of the useful life of the assets has been assessed based on technical advice which is considering the nature of the asset, the usage of the asset, expected physical wear and tear, the operating conditions of the asset, anticipated technological changes, manufacturers warranties and maintenance



support, etc.

b) In case of additions or deletions of assets during the year, depreciation is computed on Pro-rata basis.

### **Intangible Assets**

The intangible assets are amortized on a straight line basis over their estimated useful economic lives as follows:

Purchase cost and user license fees for major software are amortized over a period of five years.

### **G. Foreign Currency Transaction**

Foreign currency Transactions are accounted for in the functional currency at the exchange rate prevailing on the transaction date. Monetary assets and liabilities denominated in foreign currencies and remaining unsettled at the end of the year are translated to functional currency at the exchange rate prevailing at the reporting date. Exchange differences are recognized in profit or loss.

### **H. Provision for Current and Deferred Tax**

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred tax assets are recognized for all deductible temporary difference and unused tax losses. Deferred tax assets are recognized to the extent that it is probable that the future profit will be available to utilize those temporary differences and losses. Deferred tax income is determined using tax rates and laws that are enacted or substantively enacted as on the balance sheet date.

The carrying amount of the deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized.

### **I. Retirement and other Employee benefits**

#### **1. Short term obligation**

Short term employee benefits are recognized as an expense at an undiscounted



amount in the Statement of profit & Loss of the year in which the related services are rendered.

#### Post employment obligations

The Company operates the following post employment schemes:

- Defined benefit plans such as gratuity
- Defined contribution plans such as provident fund

#### Gratuity obligation

The liability or asset recognized in the balance sheet in respect of defined benefit gratuity plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of the plan assets. The defined benefit obligation is calculated annually by actuaries using the projected unit credit method.

The present value of the defined benefit obligation denominated in INR is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximately to the terms of the related obligation.

The net interest cost is calculated by applying the discount rate to the net balances of the defined benefit obligation and the fair value of the plan assets. The cost is included in employee benefit expenses in the statement of profit and loss.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognized in the period in which they occur, directly in other comprehensive income.

#### 2. Other long term employee benefit obligation

The liabilities for leave are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related services. They are therefore measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximately to the terms of the related obligation. Remeasurements as a result of experience adjustments and changes in actuarial assumptions are recognized in profit and loss.

#### J. Financial Instruments

Financial assets and financial liabilities are recognized when the Company



becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and liabilities (other than financial assets and liabilities at fair value through profit and loss) are added to or deducted from the fair value measured on initial recognition of financial assets or liability. The transaction costs directly attributable to the acquisition of financial assets and financial liabilities at fair value through profit and loss are immediately recognized in the statement of Profit and loss.

## 1. Financial Assets

The Company subsequently measures all equity investments at fair value. Where the company's management has elected to present fair value gains and losses on equity investments in other comprehensive income, there is no subsequent reclassification of fair value gains and losses to profit and losses to profit or loss. Dividends from such investments are recognized in profit or loss as other income when the company's right to receive payments is established.

### i) Impairment of financial assets

The company assesses on a forward looking basis the expected credit losses associated with its assets carried at amortized cost. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

For Trade Receivables only, the Company applies the simplified approach permitted by Ind AS 109 Financial Instruments, which requires expected lifetime losses to be recognized from initial recognition of the receivables.

### ii) De- recognition of financial assets

A financial assets (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognized (i.e. removed from the Company's balance sheet) when:

- The right to receive cash flows from the assets have expired, or
- The Company has transferred its rights to receive cash flows from the assets or the assumed on obligation to pay the received cash flows in full without material delay to a third party under a 'pass- through' arrangement, and either.
  - a) The Company has transferred substantially all the risks and rewards of the asset or,



- b) The Company has neither transferred nor retained substantially all the risks and rewards of the assets, but has transferred control of the asset.

## 2. Financial Liabilities

Financial Liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payable or as financial guarantees contracts.

All financial liabilities are recognized initially at fair value and, in the case of payables, net of directly attributable transaction costs.

The Company's financial liabilities include trade payables.

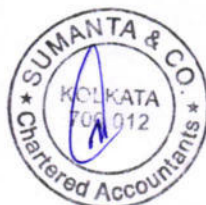
### i) De-recognition of financial liabilities

The Company derecognizes financial liabilities only when the Company's obligations are discharged, cancelled or they expire.

## K. Provision, Contingent Liability and Contingent assets

Provisions are recognized when the company has a present legal or constructive obligation as a result of past events, it is probable that the outflow of resources embodying economic benefits will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognized for future operating losses.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from the past events where it is either not probable that the outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.



**GTPL KCBPL BROAD BAND PVT LTD**  
 NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2022  
 All amounts in rupees lacs unless otherwise stated

Note - 1 :- (i) Property Plant & Equipment

Particulars	(Rs. in Lacs)							Total
	Plant & Machinery	Two Wheelers	Furniture & Fixtures	Office Equipments	Electrical Equipments	Computer Server & Networks	Computer	
<b>Gross Block (At Cost)</b>								
As at April 1, 2020	209.88	0.78	2.25	5.25	3.40	67.17	53.25	341.98
Additions	66.43	-	-	0.53	-	88.92	6.89	162.77
Disposals/ Adjustment	-	-	-	-	-	-	-	-
As at March 31, 2021	276.31	0.78	2.25	5.78	3.40	156.08	60.14	504.75
Additions	168.56	-	-	0.31	-	42.23	12.91	224.01
Disposals/ Adjustment	-	-	-	-	-	-	-	-
As at March 31, 2022	444.87	0.78	2.25	6.09	3.40	198.32	73.04	728.76
<b>Accumulated Depreciation</b>								
As at April 1, 2020	51.94	0.01	0.92	2.40	2.05	42.34	44.36	144.03
Charge for the Year	14.11	0.06	0.16	0.78	0.18	13.41	5.81	34.51
Disposals/ Adjustment	-	-	-	-	-	-	-	-
As at March 31, 2021	66.05	0.06	1.08	3.18	2.23	55.75	50.18	178.54
Charge for the Period	20.61	0.08	0.16	0.83	0.19	24.87	4.49	51.23
Disposals/ Adjustment	-	-	-	-	-	-	-	-
As at March 31, 2022	86.67	0.14	1.24	4.01	2.42	80.62	54.67	229.77
<b>NET BLOCK</b>								
As at March 31, 2021	210.26	0.72	1.16	2.60	1.17	100.33	9.96	326.22
As at March 31, 2022	358.20	0.64	1.00	2.08	0.98	117.69	18.38	498.99

Note - 1 :- (ii) Intangible assets

Particulars	(Rs in Lacs)		
	Intangible Assets Software	Intangible Assets Copy Right	Total
<b>Gross Block (At Cost)</b>			
As at April 1, 2020	1.67	17.38	19.05
Additions	14.98	-	14.98
Disposals/ Adjustment	-	-	-
As at March 31, 2021	16.65	17.38	34.03
Additions	37.08	-	37.08
Disposals/ Adjustment	-	-	-
As at March 31, 2022	53.72	17.38	71.10
<b>Accumulated Depreciation</b>			
As at April 1, 2020	0.36	9.98	10.35
Charge for the year	1.37	3.75	5.11
Disposals/ Adjustment	-	-	-
As at March 31, 2021	1.73	13.73	15.46
Charge for the Period	8.54	2.65	11.19
Disposals/ Adjustment	-	-	-
As at March 31, 2022	10.27	16.38	26.65
<b>NET BLOCK</b>			
As at March 31, 2021	14.92	3.65	18.57
As at March 31, 2022	43.45	1.00	44.45



**GTPL KCBPL BROAD BAND PVT LTD**  
**NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2022**  
*All amount in rupees lacs unless otherwise stated*

Note - 1 :- (iii) Capital Work-in-Progress

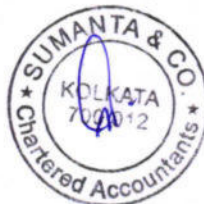
[Rs. in Lacs]

Particulars	As at March 31,	As at March 31,
	2022	2021
Opening Capital WIP	22.77	-
Addition for the year	1.45	22.77
Transferred	22.77	-
Closing Capital WIP	1.45	22.77

Age-wise Capital WIP as on Balance sheet Date

2021-22				
Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years
projects in progress	1.45			
projects temporarily suspended				

2020-21				
Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years
projects in progress	22.77			
projects temporarily suspended				



**GTPL KCBPL BROAD BAND PVT LTD**

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2022

*All amounts in rupees lakh unless otherwise stated*

Note - 2: (i) Other Financials Asset	As at March 31,	As at March 31,
	2022	2021
Security Deposits		
Unsecured, considered good	4.03	3.70
<b>Total</b>	<b>4.03</b>	<b>3.70</b>

Note - 3: Deferred tax Assets (Net)	As at March 31,	As at March 31,
	2022	2021
Deferred Tax Assets (Net)	224.58	300.74
<b>Total</b>	<b>224.58</b>	<b>300.74</b>

Note - 4: Inventories	As at March 31,	As at March 31,
	2022	2021
Consumables	44.61	19.65
<b>Total</b>	<b>44.61</b>	<b>19.65</b>

Note - 5: (i) Trade Receivables	As at March 31,	As at March 31,
	2022	2021
Unsecured, considered good	125.12	137.15
Unsecured, significant increase in credit risk	44.88	79.86
Less: Provision for doubtful debt having significant credit risk	(44.88)	(79.86)
<b>Total</b>	<b>125.12</b>	<b>137.15</b>

Note - 5.1: Age wise outstanding Debtors summary	2021-22					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade Receivables - considered good	125.12	9.55				134.67
Undisputed Trade Receivables - which have significant increase in credit risk	44.88	1.59	54.42	7.80		108.69
Undisputed Trade Receivables - credit impaired						
Disputed Trade Receivables - considered good						
Disputed Trade Receivables - which have significant increase in credit risk						
Disputed Trade Receivables - credit impaired						
Unbilled dues						

Particulars	2020-21					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade Receivables - considered good	125.12	29.62				154.74
Undisputed Trade Receivables - which have significant increase in credit risk	44.88	7.21	61.39	9.12		122.60
Undisputed Trade Receivables - credit impaired						
Disputed Trade Receivables - considered good						
Disputed Trade Receivables - which have significant increase in credit risk						
Disputed Trade Receivables - credit impaired						
Unbilled dues						

Note - 6: (ii) Cash and Cash Equivalents	As at March 31,	As at March 31,
	2022	2021
Balances with banks		
This includes:		
In current accounts	3.26	39.72
Cash in hand	0.37	0.44
<b>Total</b>	<b>3.63</b>	<b>40.16</b>

Note - 7: (iii) Bank balances other than ii above	As at March 31,	As at March 31,
	2022	2021
Fixed Deposits Upto 12 Months Maturities - Lien against Bank Guarantee (refer notes 24.2)	24.14	22.00
Fixed Deposits Upto 12 Months Maturities	1.00	12.00
<b>Total</b>	<b>25.14</b>	<b>34.00</b>

Note - 8: Other Current Assets	As at March 31,	As at March 31,
	2022	2021
Other Advances	50.86	17.86
Interest Accrued but not due	0.96	6.17
DOT License Fees Paid (Refer note - 24.1)	140.40	-
<b>Total</b>	<b>192.22</b>	<b>24.04</b>





**GTPL KCBPL BROAD BAND PVT LTD**

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2022

*All amount in rupees lacs unless otherwise stated*

Note - 9 : Equity Share Capital	As at March 31,		As at March 31,	
	2022		2021	
	Number	Amount	Number	Amount
<b>Authorised</b>				
Equity Shares of Rs.100/- each	2,00,000	200.00	2,00,000	2,000.00
<b>Issued</b>				
Equity Shares of Rs.100/- each	2,844	2.84	2,844	2.84
<b>Subscribed &amp; Paid up</b>				
Equity Shares of Rs.100/- each	2,844	2.84	2,844	2.84
<b>Total</b>	<b>2,844</b>	<b>2.84</b>	<b>2,844</b>	<b>2.84</b>

**Note - 9.1 :- Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period**

Particulars	As at March 31,		As at March 31,	
	2022		2021	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the period	2,844	2.84	2,844	2.84
Shares outstanding at the end of the period	2,844	2.84	2,844	2.84

**Note - 9.2 :- Shares in the company held by each shareholder holding more than 5 percent shares**

Name of Shareholder	2021-22 (As at March 31, 2022)		2020-21 (As at March 31, 2021)	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
GTPL Kolkata Cable & Broadband Pariseva Ltd	2,844	100.00%	2,844	100.00%

**Note - 9.3 :- Details of Promoters' holding**

Sr.no	Promoter name	2021-22 (As at March 31, 2022)			2020-21 (As at March 31, 2021)		
		Number of shares held	% of total shares	% change during the year	Number of shares held	% of total shares	% change during the year
1	GTPL Kolkata Cable & Broadband Pariseva Ltd	2844	100%	0%	2844	100%	0%



GTEL KCBPL BROAD BAND PVT LTD

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2022

*All amounts in rupees in lakhs unless otherwise stated*

Note - 10: Other Equity	As at March 31,	As at March 31,
	2022	2021
<b>b. Deficit in statement of Profit or Loss</b>		
Opening balance	(817.20)	(805.68)
(*) Net Profit/ (Net Loss) for the year	149.24	(11.52)
<b>Closing Balance</b>	<b>(667.96)</b>	<b>(817.20)</b>
<b>Grand Total</b>	<b>(667.96)</b>	<b>(817.20)</b>

Note - 11: Provisions	As at March 31,	As at March 31,
	2022	2021
<b>Provision for employee benefits</b>		
Gratuity (Unfunded)	6.60	5.65
Leave Encashment (Unfunded)	5.81	5.25
<b>Total</b>	<b>12.41</b>	<b>10.89</b>

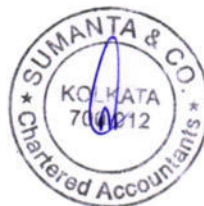
Note - 12: Borrowings	As at March 31,	As at March 31,
	2022	2021
<b>Unsecured</b>		
Repayable on demand		
Loans and advances from Related Parties	1,356.80	1,349.98
<b>Total</b>	<b>1,356.80</b>	<b>1,349.98</b>

Note - 13: Trade Payables	As at March 31,	As at March 31,
	2022	2021
Total Outstanding dues of micro enterprises and small enterprises	0.84	
Total Outstanding dues of creditors other than micro and small enterprises	155.19	206.70
<b>Total</b>	<b>156.03</b>	<b>206.70</b>

Note - 13.1: Agewise outstanding Creditors summary					
2021-22					
Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	0.84	-	-	-	0.84
Others	155.02	0.17	-	-	155.19
Disputed dues (MSMEs)					
Disputed dues (Others)					
2020-21					
Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME					
Others	202.24	4.40			206.70
Disputed dues (MSMEs)					
Disputed dues (Others)					

Note - 14: Other Current Liabilities	As at March 31,	As at March 31,
	2022	2021
Running Balances with customers - Advance from Customers	108.31	33.52
Other Trade Payables	23.48	71.82
Statutory Liabilities	91.95	66.62
Deferred revenue Income	80.52	-
<b>Total</b>	<b>304.26</b>	<b>171.96</b>

Note - 15: Provisions	As at March 31,	As at March 31,
	2022	2021
<b>Provision for employee benefits</b>		
Gratuity (Unfunded)	0.34	0.01
Leave Encashment (Unfunded)	0.61	0.27
<b>Total</b>	<b>0.95</b>	<b>0.28</b>



**GTPL KCBPL BROAD BAND PVT LTD**

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2022

*All amount in rupees lacs unless otherwise stated*

<b>Note - 16: Revenue from Operations</b>	For the period ended March 31,	For the period ended March 31,
	2022	2021
Isp Access Revenue	3,742.00	2,189.09
Other Operational Income		
Installation Income	0.71	4.94
<b>Total</b>	<b>3,742.71</b>	<b>2,194.04</b>

<b>Note - 17: Other Income</b>	For the period ended March 31,	For the period ended March 31,
	2022	2021
Interest Income	2.58	1.64
IP Sales	8.89	4.18
Miscellaneous Income (Refer note - 27)	34.99	0.25
<b>Total</b>	<b>46.46</b>	<b>6.06</b>

<b>Note - 18: Operating Expenses</b>	For the period ended March 31,	For the period ended March 31,
	2022	2021
Cabling Expenses(Net)	147.40	120.04
Lease Charges Of Equipments	1.44	1.44
Bandwidth Expenses	608.06	298.60
Comission Expenses	2,174.20	1,269.28
<b>Total</b>	<b>2,931.10</b>	<b>1,689.36</b>

<b>Note - 19: Employees' Benefit Expense</b>	For the period ended March 31,	For the period ended March 31,
	2022	2021
Salaries and Incentives	281.15	200.92
Contributions To -		
(i) Provident Fund & ESI	15.75	13.64
(ii) Gratuity Fund Contributions	2.73	2.23
Staff Welfare Expenses	2.17	1.73
<b>Total</b>	<b>301.81</b>	<b>218.52</b>

<b>Note - 20: Finance Cost</b>	For the period ended March 31,	For the period ended March 31,
	2022	2021
Interest Expense	94.34	93.42
Other Financial Costs		
Applicable Net Gain/ loss On Foreign Currency Transactions And Translation		0.19
<b>Total</b>	<b>94.34</b>	<b>93.61</b>



**GTPL KCBPL BROAD BAND PVT LTD**

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2022

*All amount in rupees lacs unless otherwise stated*

Note - 21 : Other Expenses	For the period ended	For the period ended
	March 31,	March 31,
	2022	2021
Power And Fuel	30.79	29.51
Rent	6.02	6.07
Repairs & Maintenance Expenses	14.36	6.20
Rates And Taxes	5.22	2.83
Printing And Stationery	1.07	1.92
Conveyance, Travelling And Vehicle Expenses	18.50	12.78
Business Promotion Expenses	30.21	6.51
Bad & Doubtful Debts	-	43.54
Communication Expenses	15.27	11.71
Professional Expenses	51.70	17.74
General Expenses	2.21	2.67
Payments To The Auditor As		
a. Audit Fees	0.90	0.60
b. For Tax Audit Fees	0.30	0.30
Miscellaneous Expenses	1.06	0.92
<b>Total</b>	<b>177.60</b>	<b>143.31</b>



**GTPL KCBPL BROAD BAND PVT. LTD.**

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT MARCH 31, 2022

All amount in rupees lacs unless otherwise stated

**Note No 22 : Earnings Per Share (EPS)**

Particulars	For the period ended March 31,	For the period ended March 31,
	2022	2021
<b>Numerator for Basic &amp; Diluted EPS</b>		
Net Profit after Tax as per Profit and Loss Statement attributable to Equity Shareholders (Rs. In Lacs)	149.24	(11.52)
<b>Denominator for Basic EPS</b>		
Weighted Average Number of Equity Shares	2,844	2,844
Basis Earnings Per Share (Rs.)	5,247.48	(405.22)
<b>Denominator for Diluted EPS</b>		
Weighted Average Number of Equity Shares	2,844	2,844
Diluted Earning per share (Amount in Rs.)	5,247.48	(405.22)
Face Value per Equity Share (Amount in Rs.)	100.00	100.00

**Note No. 23: Post Employee Benefits**

**Defined Benefit Plans**

The Company has a defined benefit gratuity plan. The scheme is not funded. Every employee who has completed five or more year of service is eligible for gratuity as per the provisions of the Gratuity Act, 1972.

(Amount Rs. In Lacs)

Particulars	31-Mar-22	31-Mar-21
Current Service Cost	2.34	1.95
Interest cost on benefit obligation	0.39	0.28
Expected return on plan assets		
Net actuarial (gain) / loss recognised in the year	(1.04)	(0.52)
Past service cost	-	-
Net Benefit expense	1.69	1.71

**Details of defined benefit gratuity plan**

(Amount Rs. In Lacs)

Particulars	31-Mar-22	31-Mar-21
Present Value of Defined Benefit Obligation	6.94	5.65
Fair value of plan assets	-	-
Plan Asset / (Liability)	-	-

Changes in the present value of defined benefit gratuity plan are as follows:

(Amount Rs. In Lacs)

Particulars	31-Mar-22	31-Mar-21
Opening defined benefit obligation	5.65	3.94
Interest cost	0.39	0.28
Current service cost	2.34	1.95
Benefits paid	(0.41)	-
Actuarial (gains) / losses on obligation	(1.04)	(0.52)
Closing defined benefit obligation	6.94	5.65

Amounts of Gratuity for the current and previous period are as follows:

(Amount Rs. In Lacs)

Particulars	31-Mar-22	31-Mar-21
Defined benefit obligation	6.94	5.65
Plan assets	-	-
Surplus / (deficit)	(6.94)	(5.65)

The principal assumptions used in determining defined benefit gratuity plan obligations are

(Amount Rs. In Lacs)

Particulars	31-Mar-22	31-Mar-21
Discount rate	7.10%	6.95%
Expected rate of return on plan assets	0.00%	0.00%
Salary escalation rate	7.00%	7.00%

The estimates of future salary increases takes into account the inflation, seniority, promotion and other relevant factors.



## GTPL KCBPL BROAD BAND PVT. LTD.

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT MARCH 31, 2022

All amount in rupees lacs unless otherwise stated

### Note 24: Contingent Liabilities

#### Note 24.1: DOT license Fees

The department of telecommunications, through amendment vide File No. 820-01/2006-LR(VOL-II) Pt-2 dated 31.03.2021 ("DOT Amendment") amended the definition of Adjusted Gross Revenue ("AGR") for Internet Service Provider ("ISP") Licenses granted under the applicable guidelines for Unified Licenses holder, thereby including the revenue from Pure Internet Services as part of AGR for calculating licenses fee payable by ISP Licenses. The DOT Amendment has been stayed by the TDSAT in relation to cases filed by the other licenses holders. The Company has made payment of licenses fee (under protest) by inclusion of revenue from pure internet service for dues of Quarter 1 & Quarter 2 of financial year 2021-22. Further, the Company has not paid dues of AGR on pure internet service for Quarter 3 & 4 of financial year 2021-22. The Company having Unified license and duly protected by the TDSAT judgement dated October 18, 2019 and also the DOT amendment being stayed by TDSAT in cases filed by other license holders and based on the legal opinion obtained from independent legal counsel, the Company is confident that it has good ground on merit to defend itself in this matter. Accordingly, the Company is of the view that no provision is required in respect of the aforesaid matter in the financial results.

Since the litigation is pending with Hon'ble Supreme Court and also with TDSAT, a liability for payment of license fee till March 31, 2022 works out to Rs. 521.62 Lacs (8% of Rs. 6520.26 Lacs Adjusted Gross Revenue) while till March 31, 2021 Rs. 243.57 Lacs (8% of Rs. 3044.65 Lacs Adjusted Gross Revenue) has been considered to be contingent in nature. However the company has paid Rs. 140.40 Lacs towards DOT fees under Protest.

#### Note 24.2 : Corporate Bank Guarantee

(Amount Rs. In Lacs)

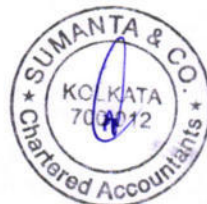
Particulars	31-Mar-22	31-Mar-21
Bank Guarantee given to Department of Telecommunications (Lien against FD)	22.00	22.00

#### Note 24.3 : Capital Commitment - Capital Expenditure contracted for at the end of the reporting period but not recognised as liabilities is as follows

Particulars	31-Mar-22	31-Mar-21
Capital Commitment	6.30	-

### Note 25: Cabling Expenses (Net):

During the year, Company has made sale of network equipments amounting to Rs. 2,09,781/- (Previous Year Rs. 1,02,94,843/-), excluding GST to its business partners (Local Broadband Operators). Such Sales were made generally on No Profit basis and since being a passthrough sale, same has been directly knocked off against Cabling Expenses (Refer Note 18) in the Financial Statements.



**GTPL KCBPL BROAD BAND PVT LTD**

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT MARCH 31, 2022

*All amount in rupees unless otherwise stated*

**Note 26 : Related Party Transaction Disclosures**

**A. Holding Company**

GTPL Kolkata Cable & BroadBand Pariseva Ltd.

(Amount Rs. In Lacs)

Nature of Transactions	31-Mar-22	31-Mar-21
Interest Expenses	94.34	93.42
Outstanding Balance Payable	1,356.80	1,349.98

**B. Entities where Key Management Personnel (KMP)/ Relatives of Key Management Personnel (RKMP) exercise significant influence**

Abhishek Cables Pvt Ltd

Abhishek Marketing

Sweety Cable Communication

(Amount Rs. In Lacs)

Nature of Transactions	31-Mar-22	31-Mar-21
Purchase of Goods & Services	360.13	329.25
Sale of Goods & Services	16.31	-
Outstanding Balance Payable	83.57	170.56

**Note 27 : Provision for doubtful Debts**

During the year, the company has written back excess provision for bad & doubtful debts to the extent of Rs. 34.98 Lakhs from last year, the same is shown under "Misc Income" under the head "Other Income" in Profit & Loss account.



**GTPL KCBPL BROAD BAND PVT LTD**  
 NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT MARCH 31, 2022  
*All amount in rupees unless otherwise stated*


**Note 29 : Financial Ratios**

Sl. No.	Ratios	Numerator/Denominator	2021-22	2020-21
1	Current Ratio	Current Asset/Current liabilities	0.22	0.15
2	Debt Equity Ratio	Total Debt/Shareholder's Equity	-2.75	-2.14
3	Debt Service Coverage ratio	Earnings available for debt service/Debt Service	3.08	10.88
4	Return on Equity Ratio	PAT/Average Shareholders' Equity	N.A	N.A
5	Inventory Turnover Ratio	Cost of Goods Sold or Sales /Average Inventory	108.08	222.31
6	Trade Receivable Turnover ratio	Net Credit Sale/Avg.Account Receivable	28.61	14.20
7	Trade Payables Turnover ratio	Net Credit Purchase/Average Trade Payables	5.15	2.81
8	Net Capital Turn Over Ratio	Net Sales/working Capital	N.A	N.A
9	Net Profit Ratio	Net Profit/Net Sales	0.04	-0.01
10	Return on Capital Employed	EBIT/Capital Employed	0.27	0.12
11	Return on Investment	(Changes in shareholders' fund)/opening shareholders' fund)	N.A	N.A

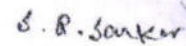
For Sumanta & Co.  
Chartered Accountants  
Firm Reg. No. - 322554E



For and on behalf of Board of Directors of  
GTPL KCBPL BROAD BAND PVT LTD

  
Sumanta Saha  
Partner  
Mem. No.: 056530  
Place : Kolkata  
Date : 5th April, 2022

  
Anirudhsinh Jadeja  
Chairman  
DIN: 00461390

  
Sagar Ranjan Sarkar  
Director  
DIN: 01276434

