

GTPL Kolkata Cable & Broad Band Pariseva Limited

Conduct of Proceeding of 17<sup>th</sup> Annual General Meeting

Day & Date : Friday, August 25, 2023  
Time : 12:30 p.m.  
Venue : VC Meeting (Recording in Kolkata)

Ms. Kashish Arora, Company Secretary:

Good afternoon! I, Kashish Arora, Company Secretary welcome all of you to the 17<sup>th</sup> Annual General Meeting of the Company.

This Meeting is held through Video Conferencing (VC).

This is in compliance with the circulars issued by the Ministry of Corporate Affairs, the Government of India.

The Company has taken all feasible steps to ensure that their shareholders are provided an opportunity to participate in the Annual General Meeting and vote.

I introduce:

- Mr. Anirudhsinh Jadeja, Chairman of the Board,
- Mr. Bijay Kumar Agarwal, Managing Director,
- Mr. Shaibal Banerjee, Whole-time Director,
- Mr. Prasun Kumar Das , Whole-time Director,
- Mr. Siddharth Rana, Non-Executive Director,
- Mr. Kanaksinh Rana, Non-Executive Director,
- Mrs. Parul Jadeja , Non-Executive Director.
- Mrs. Falgun Shah, Independent Director and Chairman of the Audit Committee,
- Mr. Naresh Agarwal, Independent Director and Chairman of Nomination and Remuneration Committee,

All the Directors of the Company are present at this Meeting.

The representatives of our Statutory Auditors and Secretarial Auditor are present at this Meeting.

Please note that all the members who have joined this meeting are, by default, placed on mute to avoid any disturbance from background noise and to ensure smooth and seamless conduct of the meeting.

I hereby request Mr. Anirudhsinh Jadeja, Chairman of the Board, to chair the Meeting.

**Mr. Anirudhsinh Jadeja to say:**

Ladies & Gentlemen, it gives me great pleasure to welcome you to the 17<sup>th</sup> Annual General Meeting of your Company.

I have received confirmation from Ms. Kashish Arora, Company Secretary that the requisite quorum is present, and, therefore, I shall call the Meeting to order.

The Register of Directors and Key Managerial Personnel and their Shareholding and Register of Contracts or Arrangements in which Directors are interested are available.

These will remain accessible to the members for inspection electronically if they so desire.

The Notice dated July 12, 2023 convening this Annual General Meeting and a copy of the Annual Report for the financial year ended March 31, 2023 have already been circulated to members of the Company electronically.

With your permission, I shall take them as read.

The Auditor's Reports on the standalone and consolidated Financial Statements and the Secretarial Audit Report of the Company for the financial year ended March 31, 2023 do not contain any qualification, reservation, adverse remark, or disclaimer. Accordingly, the reports are not required to be read out, as provided in the Companies Act, 2013.

I now request Bijay da to address the Members.

**Mr. Bijay Agarwal, Managing Director to address the members**

Thank you Anu bhai.

Ladies and gentlemen,

A very warm welcome to the Annual General Meeting of GTPL KCBPL. I stand before you today, not just as a representative of this remarkable organization, but as a testament to the spirit of resilience, innovation, and adaptability that defines us.

In an era dominated by the relentless surge of OTT platforms and social media entertainment, we find ourselves in a unique position. While our competitors may have stumbled, we have remained resolute and steadfast, achieving what many thought was impossible - maintaining stable revenue streams. This achievement speaks volumes about the trust our subscribers place in us and the exceptional team that works tirelessly behind the scenes.

Yes, the path has not been without its challenges. We've witnessed a rise in employee costs and the weight of higher broadcaster costs due to new tariff regulations. But let us not view these challenges as setbacks; rather, they are steppingstones to greater heights. Challenges push us to innovate, to streamline our operations, and to redefine our strategies. We embrace these challenges with open arms, for they remind us that growth demands continuous evolution.

Our conviction about our company's potential remains unshakeable. It's not just a belief – it's based on hard data, on the unwavering dedication of each team member, and on the strategic decisions we've made. As we stand at the brink of a new year, we do so with immense optimism. Our faith is well-founded; our upcoming initiatives will chart a path to reclaiming and surpassing the profits we once enjoyed.

The key financial highlights for FY 2022-23 on standalone basis are as under:

- The Company's total revenue grew by 5% to Rs 4855 million and ended with EBIDTA of Rs 667 million for FY 2022-23
- The CATV subscriber base remains stable ~ 2 million
- The Company continued to be debt-free on net basis.

Amidst the turbulence, our broadband division has shone as a beacon of progress. Today, we proudly stake our claim as one of West Bengal's largest Internet service providers. This growth didn't occur in isolation; it's a direct result of our commitment to innovation, quality service, and meeting the evolving needs of our customers. As technology becomes increasingly intertwined with our lives, we stand prepared to lead, to connect, and to empower the communities we serve.

But our aspirations don't end here. We understand that the modern consumer is a dynamic force, with needs that are ever-changing. Hence, we're not content with mere survival – we aim to thrive. To do so, we're stepping into the realm of possibilities by introducing new products. The future lies in bundling, in smart solutions, and in offers that cater to a wide spectrum of preferences. Our new-age consumers demand convenience, choice, and content that resonates with their individuality. We're excited to provide just that – OTT bundles, smart boxes, and combo offers that will revolutionize the way they experience entertainment.

Ladies and gentlemen, our journey ahead is promising. We're confident that with our strategic decisions, our commitment to excellence, and our customer-centric approach, we will achieve the subscriber numbers we aspire for. We will not just adapt to change; we will lead it, shaping the industry and redefining the rules.

So, let us embrace the future with open arms, confident in our abilities, and united in purpose. Let us continue to build on our legacy, as a company that defies odds, that thrives in adversity, and that paves the way for a new era of entertainment and connectivity.

Thank you, I now hand over to Anubhai and request him to kindly take it further.

**Mr. Anirudhsinh Jadeja to say:**

I now request Ms. Kashish Arora to conduct further proceedings of the Meeting.

**Ms. Kashish Arora, Company Secretary:**

I wish to inform you that in accordance with the Companies Act, 2013, remote e-voting facility was provided to the members to cast their votes from Tuesday, August 22, 2023 at 9.00 a.m. to Thursday, August 24, 2023 at 5.00 p.m. Members who have not voted through remote e-voting can cast their votes through e-voting facility during the AGM.

The Board of Directors has appointed Mr. Suprabhat Chakraborty, Practicing Company Secretary as scrutinizer to scrutinize the voting through electronic means (i.e. remote e-voting and e-voting at the Meeting).

**Resolutions + Q&A session+ Vote of Thanks + E-voting at AGM**

After the resolutions set out in the notice were read by Ms. Kashish Arora, Company Secretary at the discretion of the Chairman, Ms. Kashish Arora facilitated the question-and-answer session

Mr. Abhishek Agarwal, Kolkata and Mr. Soorjodeep Das, Authorised Representative of Ultimate Distributors Private Limited, Kolkata, spoke at the meeting. They expressed their views and sought clarifications inter alia on the Company's business operations.

(After resolving the queries of the Shareholders)

**Ms. Kashish Arora, Company Secretary:**

The Members who could not vote by remote e-voting can now vote using e-voting facility made available at this Meeting.

I request Mr. Suprabhat Chakraborty, Scrutinizer for an orderly conduct of the e-voting.

The final results of the remote e-voting and e-voting during AGM on all the resolutions as per the Notice of 17<sup>th</sup> Annual General Meeting shall be announced after receipt of Scrutinizer's Report in accordance with the applicable provisions of the Companies Act, 2013.

The results will be placed on the website of the Company and on the website of National Securities Depository Limited as per the relevant provisions of the Companies Act, 2013.

All the business set out in the Notice of this Meeting having been concluded and a time period of 15 minutes would be available for e-voting at the Meeting after which the Meeting will stand closed.

Now, I wish to express my gratitude to all the members for their co-operation. I also convey my thanks to the Chairman, all the Directors, Secretarial Auditor and Statutory Auditors for attending this 17<sup>th</sup> Annual General Meeting.

Ladies and gentlemen, this concludes the 17<sup>th</sup> Annual General Meeting of GTPL Kolkata Cable & Broad Band Pariseva Limited.

Thank you.

\*\*\*\*\*